



VIRTUAL CONNECT '21

85th League Annual Meeting

**September 15, 2021
10:00 a.m.**



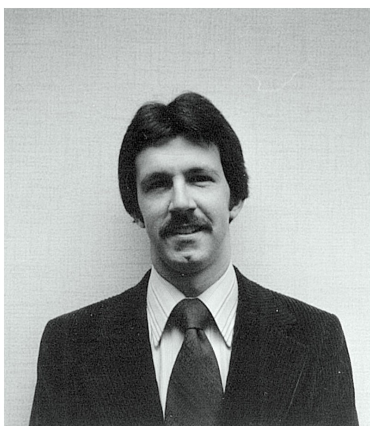
West Virginia Credit Union League

Annual Report

Sure...much has changed in
the last 46 years...



But your commitment to
West Virginia's
credit unions did not.



1975

**THANK YOU Ken, for your 46 years of dedication
and service to the West Virginia credit union
movement.**

**West Virginia Credit Union League and
League Services Corp. Board and Staff**

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BOARD OF DIRECTORS

Joetta Heck	Chairman	Kanawha Valley
Sherry Peck	Vice Chairman	Eastern Panhandle
Mike Tucker	Secretary	Parkersburg
Tom Walker	Treasurer	Huntington
Edgar Cosner	Director	Morgantown/Fairmont
Larry Slayton	Director	Southern WV
Natisha Swiger	Director	Harrison County
Lynne Teets	Director	Wheeling
Scott Winwood	Director	Weirton - Wellsburg

CREDENTIALS COMMITTEE

Mike Tucker	Chairman
Ed Cosner	
Lynne Teets	

RESOLUTIONS COMMITTEE

Tom Walker	Chairman
Larry Slayton	

WEST VIRGINIA CREDIT UNION LEAGUE - STAFF

Rich Schaffer	President / CEO
Leslie Newland	Administrative Assistant
Keith Rhodes	Director of Education
Danita Hiley	Senior Field Consultant

WEST VIRGINIA LEAGUE SERVICES CORPORATION - STAFF

Rich Schaffer	President / CEO
Mindy Tant	Administrative Secretary
William Yoho II	Senior Auditor
Jeremy Rodda	Auditor

ANNUAL MEETING RULES

1. Each registrant must wear their official badge throughout the meeting sessions.
2. Delegates, Alternates and Guests shall be seated in the designated sections.
3. A Delegate who may be absent at any time from a business session shall give their badge to an Alternate. The Alternate shall then wear the badge until the return of the Delegate. An Alternate may act for the Delegate **ONLY** when the Delegate is absent from the session.
4. In order to receive recognition to speak on the floor, Delegate shall remain standing at his place until recognized by the Chair then proceed to the nearest microphone (if microphones are used), identifying himself by name and credit union and then present his comments; **ONLY** Delegates (or Alternates serving as Delegates and so identified) may speak from the floor. League Directors shall have a voice in the Annual Meeting, but not a vote unless they are a Delegate.
5. Debate shall be limited to three minutes per speech. No Delegate may speak twice on any subject while there are other Delegates desiring to speak; no Delegate may speak more than twice on any one subject.
6. Total debate on any one subject shall not exceed 15 minutes.
7. A copy of each Committee Report shall have been filed with the League Chairman and distributed in printed form to the Delegates. No standing committee reports will be presented from the meeting floor with exception to the Rules and Bylaws Committee. Special committee reports will be made as called for by the League Chairman.
8. All resolutions must clear through the Resolutions Committee. Resolutions shall be submitted to the Resolutions Committee by 4:00 p.m., Friday, September 10, for presentation as scheduled on Wednesday, September 15. Any resolution submitted to the Resolutions Committee, but not presented may be called for by the credit union Delegate, if desired, at the close of the report by the Resolutions Committee.
9. These Annual Meeting Rules shall be adopted, suspended, or rescinded by a two-thirds vote of the Delegates present and voting.



WVU Medicine
Children's

Coming Soon
January 2022

WVUKids.com

The nine-story, 150-bed hospital will include:

- State-of-the-Art Facilities**
- Pediatric Intensive Care Unit
 - Neonatal Intensive Care Unit
 - Pediatric Acute Care Unit
 - Pediatric emergency department
 - Advanced pediatric imaging
 - Birthing Center

- Advanced Specialty Capabilities**
- Pediatric cardiac catheterization lab
 - Interventional radiology lab
 - Heart Center
 - Cancer and Blood Disorder Center

- Patient and Family Care**
- Private inpatient rooms
 - Accessible, modern medical office building
 - On-site pharmacy
 - Cafeteria and gift shop

THANK YOU



West Virginia Credit Union League

for continuing to support the patients and families who turn to WVU Medicine Children's for hope and health. The impact you have made throughout West Virginia and the region is immeasurable.



Credit Unions
for Kids

Children's Miracle Network
Hospitals



BUSINESS MEETING AGENDA

Welcome – 85th League Annual Meeting

Rich Schaffer, President / CEO, WVCUL

Introduction of Keynote Speaker

Rich Schaffer, President / CEO, WVCUL

Keynote Address

Mark Mayfield – *“Momma Told Me There’d Be Days Like This”*

Introduction of League Chairman

Rich Schaffer, President / CEO, WVCUL

Response

Joetta Heck, Chairman, WVCUL

Moment of Silent Tribute to Credit Union Founders

Mike Tucker, Secretary, WVCUL

Invocation

Mike Tucker, Secretary, WVCUL

Pledge of Allegiance

Mike Tucker, Secretary, WVCUL

Introduction of Guests

Joetta Heck, Chairman, WVCUL

Call to Order

Joetta Heck, Chairman, WVCUL

Report of Credentials Committee

Mike Tucker, Chairman of the Credentials Committee

BUSINESS MEETING AGENDA . . . continued

Determination of Quorum

Mike Tucker, Secretary, WVCUL

Request for Permission to Change Agenda

Request to Suspend Annual Meeting Rules

Appointment of Parliamentarian

Minutes of 84th Annual Meeting

Reports

Chairman – Joetta Heck

Treasurer – Tom Walker

President / CEO – Rich Schaffer

Committee Reports

Unfinished Business

New Business

Announcement of Awards

Rich Schaffer, President / CEO, WVCUL

Adjournment

Introduction of Closing Keynote Speaker

Rich Schaffer, President / CEO, WVCUL

Closing Keynote Address

“24 Hours inside the President’s Bunker 9/11/2001 - The White House”

A Crisis Leadership Presentation by Lieutenant Colonel Robert Darling (Retired)

CHAIRMAN'S REPORT

Welcome to the League's 85th Annual Meeting—*Virtual Connect '21*. This meeting marks the second time in our history that the meeting will be conducted virtually due to pandemic health concerns. While virtual cannot replace the face-to-face experience, we certainly welcome and encourage your online participation this year.

This past year has been a bittersweet one as your Chairman. We had to say goodbye to our dear friend, League President, Ken Watts upon his retirement on April 30. We are grateful for his years of dedicated service, and happy that he and Barbara will have more free time to spend with family, and explore new destinations at a leisurely pace. Regardless of where that path may take them, please know that Ken has created a lifetime of good memories, and forged credit union friendships that will endure for years to come.

Looking back, one could say that Ken's credit union "career" began as a young boy growing up in Huntington's West End. Long before he joined the League in 1975, he would observe his Dad sitting at the kitchen table meticulously maintaining the books as Treasurer of Huntington V.A. FCU. Those early experiences would set him on the path to later join the League as a Field Consultant soon after the new League office opened in Parkersburg. Ken would later serve in various roles on his way to becoming League President in 1989. He has fielded most League positions in every corner of the state while leaving an indelible mark on the West Virginia credit union movement. His passion for credit unions, from various common bonds, asset sizes, and geographic locations are unmatched, and reaches beyond our state borders.

Looking ahead, please know that Ken's successor, Rich Schaffer, and staff, will maintain a steady course by being a strong advocate at the state and federal levels, offering services to support your operations, and to serve as a resource in an increasingly complex operating environment. We are optimistic about the future, and are grateful that Ken has left us a League that is well positioned to serve credit unions, and we intend to build upon the strong foundation he has left us.

Though we have seen many changes since we last met, one thing has remained constant: Our credit union movement can accomplish more by working together, than by going it alone. We ask that you continue to work with us in making the League stronger through your membership and service.

It has been an honor to serve as your Chairman this past year, and I look forward to next year where we can meet again in person and "re-connect" with each of you.

Respectfully submitted,

A handwritten signature in blue ink that reads "Joetta Heck" with a small "cm/Jan" written below it.

Joetta Heck
Chairman



WEST VIRGINIA CREDIT UNION LEAGUE, INC.
Regular Audit
For the Years Ended December 31, 2020 and 2019

313 Second St.
Marietta, OH 45750
740 373 0056

1907 Grand Central Ave.
Vienna, WV 26105
304 422 2203

150 W. Main St., #A
St. Clairsville, OH 43950
740 695 1569

1310 Market St., #300
Wheeling, WV 26003
304 232 1358

749 Wheeling Ave., #300
Cambridge, OH 43725
740 435 3417

www.perrycpas.com

WEST VIRGINIA CREDIT UNION LEAGUE, INC.

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740.373.0056

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304.422.2203

150 West Main St.
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740.695.1569

1310 Market Street, Suite 300
Wheeling, WV 26003
304.232.1358

749 Wheeling Ave., Suite 300
Cambridge, OH 43725
740.435.3417

INDEPENDENT AUDITOR'S REPORT

March 19, 2021

West Virginia Credit Union League, Inc.
411 Cedar Grove Road
Parkersburg, WV 26104

To the Board of Directors:

We have audited the accompanying financial statements of the **West Virginia Credit Union League, Inc.**, (a non-profit organization) (the League) which comprise the statements of financial position as of December 31, 2020 and 2019, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Tax - Accounting - Audit - Review - Compilation - Agreed Upon Procedure - Consultation - Bookkeeping - Payroll - Litigation Support - Financial Investigations
Members: American Institute of Certified Public Accountants
• Ohio Society of CPAs • West Virginia Society of CPAs • Association of Certified Fraud Examiners • Association of Certified Anti-Money Laundering Specialists •

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An Independently owned member
RSM US Alliance 

Auditor's Responsibility (Continued)

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the League's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the League's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the West Virginia Credit Union League, Inc. as of December 31, 2020 and 2019, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matters

As discussed in Note 5 to the financial statements, the League has had numerous significant transactions with businesses controlled by, and with people who are related to, the officers and directors of the League. Our opinion is not modified with respect to this matter.



Perry and Associates
Certified Public Accountants, A.C.
Marietta, Ohio

WEST VIRGINIA CREDIT UNION LEAGUE, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2020 AND 2019

	December 31,	
	2020	2019
ASSETS		
Current assets		
Cash and cash equivalents	\$ 255,778	\$ 131,651
Short-term investments, at fair value	752,218	740,343
Accounts receivable - related parties	10,107	13,112
Accounts receivable - other	3,287	-
Inventory	5,247	5,403
Prepaid expenses	17,844	24,625
Total current assets	1,044,481	915,134
Fixed assets		
Land	26,256	26,256
Building	778,345	778,345
Furniture and fixtures	60,296	60,296
Equipment	106,272	102,881
Total	971,169	967,778
Less: accumulated depreciation	(675,232)	(657,030)
Total fixed assets	295,937	310,748
Other assets		
Credit Union House L.L.C. investment	13,978	13,650
Investment in CUNA Strategic Services (CSS)	1,415	1,415
Travel advances	900	900
Total other assets	16,293	15,965
Total assets	\$ 1,356,711	\$ 1,241,847
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable - trade	\$ 5,100	\$ 4,975
Accounts payable - related parties	7,619	-
Payroll taxes withheld	6,650	2,103
Deferred income	24,990	-
Other accruals and liabilities	21,364	36,778
Total current liabilities	65,723	43,856
Long-term liabilities		
Accrued post retirement costs	298,290	276,757
Accrued pension costs	301,351	154,700
Total long-term liabilities	599,641	431,457
Total liabilities	665,364	475,313
Net assets		
Net assets without donor restrictions	691,347	766,534
Total net assets	691,347	766,534
Total liabilities and net assets	\$ 1,356,711	\$ 1,241,847

See the accompanying notes to the financial statements.

WEST VIRGINIA CREDIT UNION LEAGUE, INC.
STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2020 AND 2019

	December 31,	
	2020	2019
Net assets without donor restrictions		
Unrestricted operating revenues and gains		
Credit union dues	\$ 764,304	\$ 751,690
Educational programs	27,856	104,482
Investment income	16,881	17,498
	<u>809,041</u>	<u>873,670</u>
Total unrestricted operating revenues and gains		
Operating expenses		
Personnel expenses		
Salaries	357,953	349,155
Employment taxes	31,346	28,314
Retirement administration fees	2,151	5,536
CUNA mutual pension	21,249	15,906
CUNA 5-way plus insurance	517	569
401k match	9,567	10,292
Group life insurance	2,900	3,051
Salary continuance insurance	2,134	2,606
Group health insurance	57,777	62,506
Post retirement benefit expense	(1,945)	(4,541)
Bonuses	3,600	3,600
	<u>487,249</u>	<u>476,994</u>
Total personnel expenses		
Office expenses		
Communications	15,981	11,080
Stationery and supplies	3,962	5,733
Postage	1,922	1,490
Depreciation - equipment	4,099	3,761
Equipment maintenance	4,980	8,384
Bond insurance	7,725	7,761
Auditing	5,200	4,995
Legal retainer	7,833	7,000
Data processing service	23,850	23,250
Miscellaneous taxes and fees	437	191
	<u>75,989</u>	<u>73,645</u>
Total office expenses		
Building expenses		
Building occupancy	20,301	20,421
Depreciation - building	11,498	11,761
Taxes	5,033	5,128
	<u>36,832</u>	<u>37,310</u>
Total building expenses		

See the accompanying notes to the financial statements.

WEST VIRGINIA CREDIT UNION LEAGUE, INC.
STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2020 AND 2019
(CONTINUED)

	December 31,	
	2020	2019
Operating expenses (Continued)		
Staff expenses		
Food and lodging	2,490	10,819
Gasoline and mileage	6,303	22,318
Auto expense	2,045	3,551
Out-of-state travel	2,356	6,073
Total staff expenses	<u>13,194</u>	<u>42,761</u>
Board of Directors expenses		
Meetings	1,807	7,500
Out-of-state travel	10,802	11,909
Total Board of Directors expenses	<u>12,609</u>	<u>19,409</u>
Special programs		
Educational programs	43,593	85,656
Educational materials	-	1,771
League annual meeting	4,166	25,978
Public relations	13,812	16,674
Printing peaks	904	675
Legal and legislative	43,779	48,552
Credit Union House L.L.C. maintenance fee	600	600
Total special programs	<u>106,854</u>	<u>179,906</u>
Dues		
AACUL	1,863	1,847
Other dues	300	1,391
Total dues	<u>2,163</u>	<u>3,238</u>
Total operating expenses	<u>734,890</u>	<u>833,263</u>
Change in net assets without donor restrictions before net rental income, deferred benefit related changes other than net periodic costs	<u>74,151</u>	<u>40,407</u>

See the accompanying notes to the financial statements.

WEST VIRGINIA CREDIT UNION LEAGUE, INC.
STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2020 AND 2019
(CONTINUED)

	December 31,	
	2020	2019
Rental income and expenses		
Rental income	14,550	14,550
Rental expenses		
Building occupancy	4,601	4,628
Depreciation - building	2,606	2,665
Taxes and insurance	3,067	3,069
Total rental expenses	10,274	10,362
Net rental income	4,276	4,188
Change in net assets without donor restrictions before effect of deferred benefit related changes other than net periodic costs	78,427	44,595
Net change in deferred benefit related changes other than net periodic costs	(153,614)	(174,304)
Change in net assets	(75,187)	(129,709)
Net assets without donor restrictions, beginning of year	766,534	896,243
Net assets without donor restrictions, end of year	\$ 691,347	\$ 766,534

See the accompanying notes to the financial statements.

WEST VIRGINIA CREDIT UNION LEAGUE, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2020 AND 2019

	December 31,	
	2020	2019
Cash flows from operating activities		
Change in net assets	\$ (75,187)	\$ (129,709)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities		
Depreciation	18,203	18,187
(Increase) decrease in		
Accounts receivable - related parties	3,005	(1,116)
Accounts receivable - other	(3,287)	78
Inventory	156	189
Prepaid expenses	6,781	5,098
Other assets	(328)	(802)
Increase (decrease) in		
Accounts payable - trade	125	(25)
Accounts payable - related parties	7,619	(248)
Payroll taxes withheld	4,547	(1,128)
Deferred income	24,990	-
Other accruals and liabilities	(15,414)	(3,997)
Accrued post retirement costs	21,533	31,825
Accrued pension costs	146,651	73,009
Net cash flows provided (used) by operating activities	<u>139,394</u>	<u>(8,639)</u>
Cash flows from investing activities		
(Increase) decrease in short-term investments	(11,875)	97,308
Capital expenditures	(3,392)	(57,157)
Net cash flows provided (used) by investing activities	<u>(15,267)</u>	<u>40,151</u>
Net increase (decrease) in cash and cash equivalents	124,127	31,512
Cash and cash equivalents at beginning of year	<u>131,651</u>	<u>100,139</u>
Cash and cash equivalents at end of year	<u>\$ 255,778</u>	<u>\$ 131,651</u>

Disclosure

For purposes of the Statements of Cash Flows, the League considers all highly liquid instruments with a maturity of three months or less to be cash and cash equivalents.

See the accompanying notes to the financial statements.

WEST VIRGINIA CREDIT UNION LEAGUE, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2020 AND 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of activities - The West Virginia Credit Union League, Inc. (the League) is a non-profit organization organized for the purpose of providing educational and technical support for member credit unions in the State of West Virginia. The League is supported primarily from dues received from its members.

Contributions - The League reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires; that is, when a stipulated time restriction ends or proposed restriction is accomplished, temporarily restricted net assets are reclassified to net assets without donor restrictions and reported in the Statement of Activities as net assets released from restrictions.

Basis of accounting - The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America using the accrual basis of accounting.

Financial statement presentation - The League has presented its financial statements in accordance with accounting principles generally accepted in the United States of America for not-for-profit organizations. Under this guidance, the League is required to report information regarding its financial position and activities according to two classes of net assets:

- Net assets without donor restrictions - This category of net assets consists of funds whose use is limited only to the extent that the organization's bylaws limit the activities of the organization. Contributions with donor-imposed restrictions met in the same year in which the contribution is recognized are reported as changes in net assets without donor restrictions
- Net assets with donor restrictions - Net assets with donor restrictions are the portion of net assets subject to donor-imposed restrictions. These net assets are restricted as to time or purpose and are not available for general use. When donor restrictions expire, that is, when a stipulated time restriction ends or a purpose restriction is fulfilled, net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported in the statement of activities as net assets released from restrictions. The League currently has no net assets with donor restrictions.

Use of estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

WEST VIRGINIA CREDIT UNION LEAGUE, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2020 AND 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Inventory - Inventory of merchandise and supplies are carried at the lower of cost or market on a first-in, first-out basis.

Fixed assets - Fixed assets are recorded at cost. Depreciation expense is calculated using the straight-line method over the estimated useful lives of the respective assets. The building is being depreciated over a forty-year life. Furniture and equipment are being depreciated over five-to-seven year lives.

Maintenance and repair of property and equipment are charged to expense as incurred. Renewals and betterments are treated as capital expenditures and depreciated accordingly.

When assets are retired or otherwise disposed of, the cost and accumulated depreciation are removed from the respective accounts and the resultant gain or loss, if any, is included in earnings.

Depreciation expense for the years ended December 31, 2020 and 2019 was \$18,203 and \$18,187, respectively.

Income taxes - The League is a nonprofit organization in the State of West Virginia and qualifies as a tax-exempt organization under Section 501(c)(6) of the Internal Revenue Code and, therefore, is not subject to federal and state income taxes. However, income from activities not directly related to the League's tax-exempt purpose would be subject to taxation as unrelated business income. The League is not considered a private foundation.

For the year ended December 31, 2020, the League has no material uncertain tax positions to be accounted for in the financial statements under professional standards. The League recognizes interest and penalties, if any, related to unrecognized tax benefits in interest expense. As of December 31, 2020, tax years ending on or after December 31, 2017 remain subject to examination.

Benefit plans - The League participates in a group defined benefit pension plan. The group plan is a non-contributory pension plan covering substantially all eligible employees. No employee hired or rehired will become a plan participant on or after December 31, 2016.

The League also sponsors a Post Retirement Employee Benefit Plan for health insurance coverage covering substantially all eligible employees. No employee hired or rehired will become a plan participant on or after December 31, 2016.

The League also maintains a qualified defined contribution plan for substantially all employees under Section 401(k) of the Internal Revenue Code. Under the Plan, employees may elect to defer up to 100% of their salary subject to the Internal Revenue Code limits. The League may make a discretionary match to the Plan. The League made matching contributions of \$9,567 and \$10,292 for the years ended December 31, 2020 and 2019, respectively.

WEST VIRGINIA CREDIT UNION LEAGUE, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2020 AND 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Advertising costs - It is the policy of the League to expense all advertising costs as incurred.

Insurance - Liability and property insurance coverage is provided by CUNA Mutual Insurance Company. Insurance coverage is revised annually.

Concentration of risk - The League is funded largely by dues from the credit unions throughout the State of West Virginia. This diversified contribution base allows the League to be independent of the economy of one region.

The League can be exposed to risk concentrations due to significant cash balances. To limit concentrations of risk associated with cash, the League places its cash with high quality financial institutions. At times, the balances in interest-bearing accounts of such institutions may exceed amounts covered by NCUA insurance. However, balances are fully guaranteed under the NCUA's general deposit insurance rules.

Investments - Investments consist of certificates of deposits and are recorded at fair market value.

Subsequent events - In preparing these financial statements, the League has evaluated subsequent events and transactions for potential recognition of disclosure through March 19, 2021, the date the financial statements were available to be issued.

Performance obligations – Performance obligations are satisfied upon expiration of annual membership terms. Annual membership dues are invoiced and collected by the League at the beginning of the calendar year.

NOTE 2 – ADOPTION OF ACCOUNTING STANDARDS

On May 28, 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers* (Topic 606). The standard proscribes a single model for revenue recognition, with a set of principles to be used for determining when revenue should be recognized. It also requires expanded disclosures about the nature, amount, and timing of revenue and cash flows. This standard was adopted by the League beginning January 1, 2019. The adoption of the new guidance does not have a material impact on the League's financial statements.

NOTE 3 - PENSION PLAN

The League maintains a defined-benefit pension plan covering substantially all of its employees. The benefits are based on years of service and the employees' compensation during the last five years of employment. The funding policy has been to contribute annually the maximum allowable amount.

The league amended the plan as of December 31, 2016 so that no further benefits would be earned under the plan after that date. No employee hired or rehired will become a plan participant on or after December 31, 2016.

WEST VIRGINIA CREDIT UNION LEAGUE, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2020 AND 2019

NOTE 3 - PENSION PLAN (Continued)

In January 2021 the League's board of directors and the trustees of the pension plan voted to settle the plan and disburse all funds to participants in the form for which they were eligible. The plan will be settled and closed by December 2021.

Contributions are intended to provide not only for benefits attributed to service to date but also for those expected to be earned in the future.

Components of pension expense were as follows for the years ended:

	December 31,	
	2020	2019
Service cost	\$ -	\$ -
Interest cost	34,197	34,456
Expected (return) loss on plan assets	(62,826)	(51,032)
Amortization of net losses (gains)	49,878	32,482
Total pension expense (benefit)	<u>\$ 21,249</u>	<u>\$ 15,906</u>

Assumptions used in accounting for pension expense were as follows as of:

	December 31,	
	2020	2019
Discount rate	2.75%	3.25%
Expected long-term return on plan assets	7.00%	7.00%
Rate of compensation increase	N/A	N/A

The discount rate is determined using the FTSE Pension Liability Index (Double A Above Median). The result is rounded to the nearest quarter percent.

Expected long-term return on plan assets is determined by applying historical average investment returns from published indexes relating to the current allocation of assets in the portfolio.

WEST VIRGINIA CREDIT UNION LEAGUE, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2020 AND 2019

NOTE 3 - PENSION PLAN (Continued)

Existing plan assets consist of the following:

	2020
BNY Mellon Sustainable US	3%
CUNA Mutual Stable Value	59%
Lazard EMkts Eq Inv	3%
USF Large Cap Growth I	14%
USF Large Cap Value I	18%
USF Mid Cap I	3%
 Total	 100%

Fair value hierarchy - The League groups its financial assets generally measured at fair value in three levels, based on markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value.

Level 1 - Valuation is based on quoted prices in active markets for identical assets that the League has the ability to access at the measurement date. Level 1 assets generally include debt and equity securities that are traded in an active exchange market. Valuations are obtained from readily available pricing sources for market transactions involving identical assets.

Level 2 - Valuation is based on inputs other than quoted prices included within Level 1 that are observable for the asset, either directly or indirectly. The valuation may be based on quoted prices for similar assets; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the asset.

Level 3 - Valuation is based on unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets. Level 3 assets include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which determination of fair value requires significant management judgment or estimation.

WEST VIRGINIA CREDIT UNION LEAGUE, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2020 AND 2019

NOTE 3 - PENSION PLAN (Continued)

Fair values of assets measured on a recurring basis are as follows as of:

	Fair Value	Fair Value Measurements at Reporting Date Using:		
		Quoted Prices in Active Markets for Identical Assets/ Liabilities (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
<u>December 31, 2020</u>				
Investments	\$ 1,370,026	\$ 561,971	\$ 808,055	\$ -
	<u>\$ 1,370,026</u>	<u>\$ 561,971</u>	<u>\$ 808,055</u>	<u>\$ -</u>
<u>December 31, 2019</u>				
Investments	\$ 1,337,686	\$ 541,491	\$ 796,195	\$ -
	<u>\$ 1,337,686</u>	<u>\$ 541,491</u>	<u>\$ 796,195</u>	<u>\$ -</u>

As required by accounting principles generally accepting in the United States of America, the League recognizes the funded status of the Plan as the difference in the fair value of the plan assets and the projected benefits obligation. In addition, gains or losses, prior service costs, and changes in the transition asset/obligation that arise during the period, but are not recognized as components of net periodic pension expense are recognized as non-operating changes in net assets without donor restrictions.

WEST VIRGINIA CREDIT UNION LEAGUE, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2020 AND 2019

NOTE 3 - PENSION PLAN (Continued)

The funding status of the Plan is summarized below as of:

	December 31,	
	<u>2020</u>	<u>2019</u>
Net amount recognized at year end		
Projected benefit obligation	\$ (1,671,377)	\$ (1,492,386)
Fair value of plan assets	<u>1,370,026</u>	<u>1,337,686</u>
Asset (liability) for pension benefits	<u>\$ (301,351)</u>	<u>\$ (154,700)</u>
Items not yet recognized as a component of the net periodic pension cost		
Unrecognized actuarial (gain)/loss	<u>\$ 627,281</u>	<u>\$ 501,879</u>
Effect of adoption of FASB 158	<u>\$ 627,281</u>	<u>\$ 501,879</u>

The following summarizes the change in the projected benefit obligation for the years ended:

	December 31,	
	<u>2020</u>	<u>2019</u>
Benefit obligation at beginning of year	\$ 1,492,386	\$ 1,217,652
Service cost	-	-
Interest cost	34,197	34,456
Actuarial (gain) or loss	144,794	240,278
Benefits paid	<u>-</u>	<u>-</u>
Benefit obligation at end of year	<u>\$ 1,671,377</u>	<u>\$ 1,492,386</u>

WEST VIRGINIA CREDIT UNION LEAGUE, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2020 AND 2019

NOTE 3 - PENSION PLAN (Continued)

The following summarizes the changes in plan assets at fair value for the years ended:

	December 31,	
	2020	2019
Fair value of plan assets at beginning of year	\$ 1,337,686	\$ 1,135,961
Actual return on plan assets	32,340	125,903
Benefits paid	-	-
Employer contribution	-	75,822
	<u>\$ 1,370,026</u>	<u>\$ 1,337,686</u>
Information for pension plan with an accumulated benefit obligation in excess of plan assets		
Projected benefit obligation	\$ 1,671,377	\$ 1,492,386
Accumulated benefit obligation	\$ 1,671,377	\$ 1,492,386
Fair value of plan assets	\$ 1,370,026	\$ 1,337,686
Funded status at end of year	\$ (301,351)	\$ (154,700)

Investment policy and strategy - Target asset allocation is determined with the assistance from a qualified investment professional who uses software to optimize expected return based on employer's risk tolerance.

Cash flows - Total employer contributions estimated to be made during the year ending December 31, 2021 are unknown at this time.

Total expected future benefit payments are as follows for the fiscal years ending December 31:

2021	\$	1,005,521
2022		19,984
2023		20,213
2024		149,264
2025		21,426
2026 and thereafter		224,611
		<u>1,441,019</u>
Total	\$	<u>1,441,019</u>

WEST VIRGINIA CREDIT UNION LEAGUE, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2020 AND 2019

NOTE 4 - POST-RETIREMENT BENEFITS

The League provides Post-Retirement Benefits for its employees who meet the age and service requirements of the Plan. The funding policy has been to contribute annually the amount needed to meet plan obligation for the year. Contributions are intended to provide not only for benefits attributed to service to date but also for those anticipated to be earned in the future.

Components of post-retirement benefit expense include the following for the years ended:

	December 31,	
	2020	2019
Service cost	\$ 6,567	\$ 4,988
Interest cost	8,995	10,410
Amortization of net loss (gain)	4,483	2,051
Amortization of prior service cost (asset)	<u>(21,990)</u>	<u>(21,990)</u>
Post-retirement (benefit) expense	<u>\$ (1,945)</u>	<u>\$ (4,541)</u>

Assumptions used in accounting for post-retirement benefit expense were as follows as of:

	December 31,	
	2020	2019
Discount rate	2.50%	3.25%
Expected long-term return on plan assets	2.50%	3.25%
Rate of compensation increase	3.00%	4.00%
Health care cost trend rate assumed for next year	4.45%	4.95%
Ultimate trend rate	3.20%	3.75%
Years to reach the ultimate trend rate	40 Years	40 Years
Expected working lifetime	6.56 Years	7.09 Years

Expected long-term return on plan assets is determined by applying historical average investment returns from published indexes relating to the current allocation of assets in the portfolio.

As required by accounting principles generally accepted in the United States of America, the League recognizes the funded status of the Plan as the difference in the fair value of the plan assets and the projected benefits obligation. In addition, gains or losses, prior service costs, and changes in the transition asset/obligation that arise during the period, but are not recognized as components of net periodic post-retirement benefit expense are recognized as non-operating changes in net assets without donor restrictions.

WEST VIRGINIA CREDIT UNION LEAGUE, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2020 AND 2019

NOTE 4 - POST-RETIREMENT BENEFITS (Continued)

The funding status of the Plan is summarized below as of:

	December 31,	
	2020	2019
Net amount recognized at year end		
Projected benefit obligation	\$ (298,290)	\$ (276,757)
Fair value of plan assets	-	-
Asset (liability) for post-retirement benefits	\$ (298,290)	\$ (276,757)
Items not yet recognized as a component of the net periodic post-retirement benefit cost		
Unrecognized actuarial (gain)/loss	\$ (40,142)	\$ (68,356)
Effect of adoption of FASB 158	\$ (40,142)	\$ (68,356)

The following summarizes the change in the projected benefit obligation for the years ended:

	December 31,	
	2020	2019
Benefit obligation at beginning of year	\$ 276,757	\$ 244,932
Service cost	6,567	4,988
Interest cost	8,995	10,410
Actuarial (gain) or loss	10,707	21,440
Benefits paid adjustment	(4,736)	(5,013)
Benefit obligation at end of year	\$ 298,290	\$ 276,757

WEST VIRGINIA CREDIT UNION LEAGUE, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2020 AND 2019

NOTE 4 - POST-RETIREMENT BENEFITS (Continued)

The following summarizes the changes in plan assets at fair value for the years ended:

	December 31,	
	2020	2019
Fair value of plan assets at beginning of year	\$ -	\$ -
Benefits paid	(4,736)	(5,013)
Employer contribution	4,736	5,013
Fair value of plan assets at end of year	\$ -	\$ -
Effect of 1% change in health trend rates		
Effect on APBO of a 1% increase	\$ 12,449	\$ 10,074
Effect on service cost of a 1% increase	240	111
Effect on APBO of a 1% decrease	(18,123)	(11,732)
Effect on service cost of a 1% decrease	(485)	(207)

Cash flows - Total employer contributions estimated to be made during the year ending 2021 are \$5,101.

Total expected future benefit payments are as follows for the fiscal years ending December 31:

2021	\$	5,101
2022		8,130
2023		8,782
2024		8,988
2025		9,178
2026 and thereafter		57,951
Total	\$	98,130

WEST VIRGINIA CREDIT UNION LEAGUE, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2020 AND 2019

NOTE 5 - RELATED PARTY TRANSACTIONS

The League is involved in business dealings with the West Virginia League Services Corporation and the West Virginia Central Federal Credit Union, Inc., which are all related parties. The League rents office space to the related parties, which resulted in \$14,550 and \$14,550 in rental income during 2020 and 2019, respectively. Leases with the related parties are in effect on a month to month basis. Future minimum rentals associated with these leases total \$1,212 per month for the year ending December 31, 2021. The League also pays certain expenses for the related companies and is reimbursed on a monthly basis. The total reimbursement, including rent, from the related companies is as follows as of:

	December 31,	
	2020	2019
West Virginia League Services Corporation	\$ 175,364	\$ 190,146
West Virginia Central Federal Credit Union, Inc.	5,477	5,350

The League had a net accounts receivable due from the related parties as follows as of:

	December 31,	
	2020	2019
West Virginia League Services Corporation	\$ 10,094	\$ 12,688
West Virginia Central Federal Credit Union, Inc.	13	424

NOTE 6 - INVESTMENT IN CREDIT UNION HOUSE, L.L.C.

During 2001, in a joint effort with the credit union leagues across the United States, the League invested in a building for the Credit Union House, L.L.C. in Washington, D.C. The purpose of the Credit Union House, L.L.C. building is to hold fundraising meetings and functions with legislative involvement for the credit union industry.

The total amount invested by the League at December 31, 2020 and 2019 was \$13,978 and \$13,650. An annual maintenance fee is also paid by the League.

WEST VIRGINIA CREDIT UNION LEAGUE, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2020 AND 2019

NOTE 7 - FAIR VALUE MEASUREMENTS

The League uses fair value measurements to record fair value adjustments to certain assets and to determine fair value disclosures. In accordance with the *Fair Value Measurements and Disclosures* Topic of the FASB Accounting Standards Codification, the fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is best determined based upon quoted market prices. However, in many instances, there are no quoted market prices for the League's various financial instruments. In cases where quoted market prices are not available, fair values are based on estimates using present value or other valuation techniques. Those techniques are significantly affected by the assumptions used, including the discount rate and estimates of future cash flows. Accordingly, the fair value estimates may not be realized in an immediate settlement of the instrument.

The recent fair value guidance provides a consistent definition of fair value, which focuses on exit price in an orderly transaction (that is, not a forced liquidation or distressed sale) between market participants at the measurement date under current market conditions. If there has been a significant decrease in the volume and level of activity for the asset, a change in valuation technique or the use of multiple valuation techniques may be appropriate. In such instances, determining the price at which willing market participants would transact at the measurement date under current market conditions depends on the facts and circumstances and requires the use of significant judgment. The fair value, a reasonable point within the range, is most representative of fair value under current market conditions.

Fair value hierarchy - In accordance with this guidance, the League groups its financial assets generally measured at fair value in three levels, based on markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value.

Level 1 - Valuation is based on quoted prices in active markets for identical assets that the League has the ability to access at the measurement date. Level 1 assets generally include debt and equity securities that are traded in an active exchange market. Valuations are obtained from readily available pricing sources for market transactions involving identical assets.

Level 2 - Valuation is based on inputs other than quoted prices included within Level 1 that are observable for the asset, either directly or indirectly. The valuation may be based on quoted prices for similar assets; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the asset.

Level 3 - Valuation is based on unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets. Level 3 assets include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which determination of fair value requires significant management judgment or estimation.

WEST VIRGINIA CREDIT UNION LEAGUE, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2020 AND 2019

NOTE 7 - FAIR VALUE MEASUREMENTS (Continued)

Fair values of assets measured on a recurring basis are as follows as of:

	Fair Value Measurements at Reporting Date Using:			
	Fair Value	Quoted Prices in Active Markets for Identical Assets/ Liabilities (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
<u>December 31, 2020</u>				
Certificates of deposit	\$ 752,218	\$ -	\$ 752,218	\$ -
	<u>\$ 752,218</u>	<u>\$ -</u>	<u>\$ 752,218</u>	<u>\$ -</u>
<u>December 31, 2019</u>				
Certificates of deposit	\$ 740,343	\$ -	\$ 740,343	\$ -
	<u>\$ 740,343</u>	<u>\$ -</u>	<u>\$ 740,343</u>	<u>\$ -</u>

NOTE 8 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

As of December 31, 2020, financial assets available within one year to meet cash needs for general expenditure are as follows:

Cash and cash equivalents	\$ 255,778
Short-term investments, at fair value	752,218
Accounts receivable - related parties	<u>10,107</u>
	<u>\$ 1,018,103</u>

As part of the League's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. None of the financial assets are subject to contractual or other restrictions that make them unavailable for general expenditure within one year of the statement of financial position date.

WEST VIRGINIA CREDIT UNION LEAGUE, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2020 AND 2019

NOTE 9 – NATURAL CLASSIFICATIONS WITH FUNCTIONAL CLASSIFICATIONS

The financial statements report certain categories of expenses that are attributable to more than one program or support function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. Expenses are allocated among program services and management and general based on the purpose for which the expense has been incurred using a variety of cost allocation techniques such as square footage and time and effort. For the years ended December 31, 2020 and 2019 the following represents operating expenses within both natural and functional classifications:

	December 31, 2020		
	Program Services	Management and General	Total
Personnel expenses	\$ 388,504	\$ 98,745	\$ 487,249
Office expenses	60,790	15,199	75,989
Building expenses	36,832	-	36,832
Staff expenses	13,194	-	13,194
Board of Directors expenses	12,609	-	12,609
Special programs	106,854	-	106,854
Dues	2,163	-	2,163
	\$ 620,946	\$ 113,944	\$ 734,890
	December 31, 2019		
	Program Services	Management and General	Total
Personnel expenses	\$ 381,595	\$ 95,399	\$ 476,994
Office expenses	58,302	15,343	73,645
Building expenses	37,310	-	37,310
Staff expenses	42,761	-	42,761
Board of Directors expenses	19,409	-	19,409
Special programs	179,906	-	179,906
Dues	3,238	-	3,238
	\$ 722,521	\$ 110,742	\$ 833,263

WEST VIRGINIA CREDIT UNION LEAGUE, INC.

REGULAR AUDIT

FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

THIS CONCLUDES THE NOTES TO FINANCIAL STATEMENTS AS PRESENTED BY
PERRY AND ASSOCIATES.



PRESIDENT'S REPORT

Who could have predicted that we would be conducting our 85th League Annual Meeting virtually for a second year in a row? Out of an abundance of caution, a Zoom meeting will again be our platform for conducting the League's annual business meeting. If we have learned anything over the past year and a half during a pandemic, it is to adapt to our business environment, trust our team members, and keep our service focus on credit unions who in turn, serve their members.

Since we last met, our friend, mentor, and credit union pioneer, League President Ken Watts retired after an impactful 46-year League career. I am grateful for the 33 years I had to work along-side Ken and to witness his passion for credit unions. Ken's optimistic viewpoint on meeting the many challenges we have faced over the years, is a template for serving credit unions. We cannot replace Ken, but we will be ever mindful of the legacy he established, and remember the humble manner in which he established it.

Regardless of our meeting format, our 85th League Annual Meeting is an opportunity for us to update our credit unions on the state of the League, while renewing our commitment to you—our League member credit unions. Likewise, it is important for credit unions to participate in the meeting. We cannot operate as effectively without the input and ideas from our members. For us to be viable as a movement, we need your participation.

As a credit union movement, regardless of pandemic restrictions, a competitive marketplace, and increasing regulatory burden, we will press forward by being a champion for credit unions, and for the ideals for which they stand. We have spoken up as your advocate before lawmakers and regulators. We have been your consultant on operational matters. We have provided training to board and staff alike, to keep you updated on the ever-changing credit union environment. We have promoted credit union awareness to the next generation of members. Lastly, in a year like no other, we along with our system partners, have strived to be a place to exchange ideas and best practices during the COVID-19 pandemic.

As I conclude my first report to you as President/CEO, let me convey that I am humbled to be in this role, and mindful of the responsibilities that come with it. I've appreciated the kind messages of support during the transition, and am grateful for a supportive Board who is passionate about credit unions. Please know that our transition in leadership has been a smooth one, and we will continue to be prudent stewards of League resources, as we look ahead to meeting new challenges. In the coming months and years ahead, we indeed will have other challenges come our way that will require us to adapt to new circumstances, but our focus will always be on the well-being of our League member credit unions. Cooperation with an appreciation for cooperative principles has been our hallmark, and cooperation is how we will meet the future head-on.

Sincerely,

A handwritten signature in black ink, appearing to read 'Rich Schaffer', written over a large, stylized initial 'R'.

Rich Schaffer
President and CEO

WEST VIRGINIA CREDIT UNION LEAGUE, INC.
BUDGET WORKSHEET
FOR THE YEAR ENDING DECEMBER 31, 2021

BOARD APPROVED 2/19/2021

	2020 Budget	2020 Actual	2021 Proposed Budget
Unrestricted net assets			
Unrestricted operating revenues and gains			
Credit union dues	\$ 765,000.00	\$ 764,304.01	\$ 750,000.00
Educational programs	105,000.00	27,856.34	25,000.00
Investment income	17,000.00	16,881.07	17,000.00
Total unrestricted operating revenues and gains	<u>887,000.00</u>	<u>809,041.42</u>	<u>792,000.00</u>
Operating expenses			
Personnel expenses			
Salaries	361,000.00	357,953.16	330,000.00
Employment taxes	31,000.00	31,345.62	29,500.00
Retirement administration fees	2,000.00	1,100.59	2,000.00
CUNA mutual pension	21,300.00	22,299.00	33,500.00
CUNA 5-way plus insurance	600.00	517.20	600.00
401k match	12,000.00	9,566.97	9,500.00
Group life insurance	3,000.00	2,900.30	3,000.00
Salary continuance insurance	2,500.00	2,133.77	2,000.00
Group health insurance	80,000.00	64,257.02	77,500.00
PEB expense	(2,000.00)	(1,944.96)	(1,200.00)
Bonuses	3,600.00	3,600.00	3,600.00
Total personnel expenses	<u>515,000.00</u>	<u>493,728.67</u>	<u>490,000.00</u>
Office expenses			
Communications	11,000.00	15,980.70	20,000.00
Stationery and supplies	5,000.00	3,962.20	4,000.00
Postage	2,000.00	1,921.65	2,000.00
Depreciation - equipment	3,000.00	3,468.73	3,500.00
Depreciation - furniture & fixtures	1,000.00	630.08	1,000.00
Equipment maintenance	8,000.00	4,979.83	6,000.00
Bond insurance	10,000.00	7,724.57	10,000.00
Auditing	5,100.00	5,200.00	5,100.00
Legal retainer	7,000.00	7,833.30	8,000.00
Data processing service	25,000.00	23,850.00	27,000.00
Miscellaneous taxes and fees	500.00	437.16	500.00
Total office expense	<u>77,600.00</u>	<u>75,988.22</u>	<u>87,100.00</u>

WEST VIRGINIA CREDIT UNION LEAGUE, INC.
BUDGET WORKSHEET
FOR THE YEAR ENDING DECEMBER 31, 2021

BOARD APPROVED 2/19/2021

	2020 Budget	2020 Actual	2021 Proposed Budget
Expenses (continued)			
Staff expenses			
Food and lodging	12,000.00	2,490.34	7,000.00
Gasoline and mileage	21,000.00	6,303.35	12,000.00
Depreciation - auto	4,000.00	-	4,500.00
Auto expenses	3,500.00	2,044.52	2,500.00
Out of state travel	8,000.00	2,356.25	4,000.00
	<u>48,500.00</u>	<u>13,194.46</u>	<u>30,000.00</u>
Board of Directors expenses			
Board meetings	8,000.00	1,807.17	4,000.00
Out of state travel - Board	12,000.00	10,801.62	4,000.00
	<u>20,000.00</u>	<u>12,608.79</u>	<u>8,000.00</u>
Special programs			
Educational programs	90,000.00	43,592.91	50,000.00
Educational materials	2,000.00	-	2,000.00
League annual meeting	25,000.00	4,165.94	10,000.00
Public relations	15,000.00	13,811.65	15,000.00
Printing peaks	1,000.00	903.94	1,000.00
Legal and legislative	50,000.00	43,779.55	50,000.00
Credit union house maintenance fee	600.00	600.00	600.00
	<u>183,600.00</u>	<u>106,853.99</u>	<u>128,600.00</u>
Dues			
AACUL	2,000.00	1,863.00	2,000.00
Other dues	1,500.00	300.00	1,000.00
	<u>3,500.00</u>	<u>2,163.00</u>	<u>3,000.00</u>
Building expenses			
Building occupancy	23,000.00	24,902.05	25,000.00
Depreciation - building	15,000.00	14,103.70	15,000.00
Taxes	8,000.00	8,099.75	9,000.00
Rental income	(14,550.00)	(14,550.00)	(14,550.00)
	<u>31,450.00</u>	<u>32,555.50</u>	<u>34,450.00</u>
	<u>879,650.00</u>	<u>737,092.63</u>	<u>781,150.00</u>

**WEST VIRGINIA CREDIT UNION LEAGUE, INC.
 BUDGET WORKSHEET
 FOR THE YEAR ENDING DECEMBER 31, 2021**

BOARD APPROVED 2/19/2021

	2020 Budget	2020 Actual	2021 Proposed Budget
Change in net assets (operations)	<u>\$ 7,350.00</u>	<u>\$ 71,948.79</u>	<u>\$ 10,850.00</u>

EDUCATION REPORT

The West Virginia Credit Union League is committed to providing quality education programs for all of our League member credit unions. Going forward into 2022 presents many challenges, however the League will continue to strive to meet the educational interests and needs of the credit union staff and volunteers.

This past year the League presented many of the traditional conferences virtually in addition to one in-person compliance related conference. The following is a brief list of the education conferences that were held in 2020:

- **Compliance Conference-In Person (03/04-03/05 Charleston)**
- **BSA Anti-Money Laundering Act 2020 (03/08 Virtual)**
- **IRA Essentials/Advanced Conference (10/20-10/21 Virtual)**
- **HR Tips for Managing Your Credit Union During the COVID-19 Pandemic (12/08 Virtual)**
- **Mortgage Loan Originator Training (12/07-12/08 Virtual)**

During 2020, over 197 West Virginia credit union staff and volunteers attended the League sponsored education sessions and webinars. League staff presented programs at 4-chapter meetings throughout the state in 2020.

We appreciate your continued support of League sponsored educational opportunities and hope the 2022 education sessions will continue to serve you and your credit union well.

Respectfully submitted,

Keith Rhodes

Keith Rhodes
Director of Education and Training

FOUNDERS' CLUB MEMBERS

Jose' Alonzo	Lois Hendershot	Michael J. Rinaldo
Rosemary Alonzo	Stephen E. Hewitt	Theodora Rutherford
Emery Anderson	Ivan E. Holley, Jr.	Donald Seftick
Regina Baranowski	Stanley Hostler	Frank Sheppard
James P. Blair	Bill Hutchinson	Fred Shingleton
Gene A. Bosma	Ray Isner, Jr.	Joe Shumate
Peggy Bosma	Marie Jacobs	Earl Skiles
Warren Bowser	Kenneth B. Jenkins	Daniel Smithson
Harold H. Brammer	M.L. Kokochak	Furman E. Souther
William Brown	Tom Lauderman	Orville G. Stalnaker
John J. Bruce	Helen Leasure	James W. Stewart
Nancy Burtnett	R.N. McCray	Anna Stone
Paul E. Callicoat	Robert McCullough	Gordon Strain
Dave Carnahan	John P. McGinnis	Eugene Stump
Juanita Chancey	William W. McMurray	Delbert Taylor
William T. Chancey, Jr.	Paul Manford	Joseph Taylor
Vincent E. Ciccarello	M. Chesley Marks	Harry Tupis
Charles E. Clark	Daniel N. Maxwell	William D. Waggy
Robert Eagleston	Gobel Mundy	Tom Walker
W. Oswell Ellison	Richard Myhrwold	Kenneth R. Watts
Marcella Emmerth	Coral Nichols	Robert P. Weide
Shirley Jean Fisher	Hartley Patterson	George Wenmoth
Robert C. Fisher	Jewell Peters	William C. White
William Freeze	Charles E. Phillips	James Widdows
Harrison Frey	Wayne Pugh	Louis Wilson
James Friedman	C. Curry Pyles	Myles Worstell
Marvin G. Galford	George Quisenberry	Richard F. Young
R.L. Hamilton	Floyd W. Reynolds	Alex Xenakis
C.S. Harriman	Hurley M. Richards	
John L. Helton	Judith Riley	

CUNA FOUNDERS' CLUB HONOR ROLL

Blennerhassett Federal Credit Union, Vienna
First Priority FCU, Huntington
Huntington VA Federal Credit Union, Huntington
KEMBA Charleston Federal Credit Union, Charleston
Martinsburg VA Center Federal Credit Union, Martinsburg
National Employees Federal Credit Union, Bluefield
One Community Federal Credit Union, Parkersburg
167th TFR Federal Credit Union, Martinsburg
Tin Mill Employees Federal Credit Union, Weirton
U.S. Greater Bluefield Federal Credit Union, Bluefield
West Virginia League Federal Credit Union, Bluefield
Whetelco Federal Credit Union, Wheeling

LEAGUE MEMBER CREDIT UNIONS

Alderson FCI FCU
Alloy FCU
Appalachian Power EFCU
Bayer Heritage FCU
CAMC FCU
C.A.P.E. FCU
CCMH FCU
Charleston FCU
Charleston Postal FCU
Cha-Tel FCU
CHHE FCU
City of Clarksburg FCU
City of Fairmont FCU
Eagle Can EFCU
Eastern Panhandle FCU
Fairmont FCU
Fayette FCU
First Choice America Community FCU
First Priority FCU
Hancock School EFCU
Harrison County FCU
Home FCU
Hope FCU
Huntington WV Firemen's FCU
Huntingtonized FCU
IBEW #141 FCU
IBEW #317 FCU
Joy EFCU
KEMBA Charleston FCU
Local #317 IAFF CU
Logan County School EFCU
Long Reach FCU
Marion County School EFCU
Marshall County FCU
Martinsburg VA Center FCU
McDowell County FCU
Members Choice WV FCU
Mercer Co. (WV)Teachers FCU
Metro Community FCU

Mingo Co. Education FCU
Morgantown AES FCU
Mountain Heritage FCU
National EFCU
Natrium EFCU
Novamont EFCU
O.F. Toalston FCU
OCPS FCU
One Community FCU
PACE FCU
Preston FCU
Putnam School EFCU
Raleigh Co. Educators FCU
Raleigh County FCU
Ravenswood FCU
South Charleston EFCU
Star USA FCU
Strip Steel Community FCU
Teamsters Local #697 FCU
The State CU
The United FCU
Tin Mill EFCU
Twin Oaks FCU
U.S. Employees FCU
Union Trades FCU
United Hospital Center FCU
Universal FCU
Waycose FCU
WEE FCU
West Virginia FCU
Willow Island FCU
WV Baptist State Convention CU
WV Central FCU
WV National Guard FCU
WVU Employees FCU

MEMBER CREDIT UNIONS CHARTERED TWENTY-FIVE YEARS OR MORE

Charleston Postal FCU	November, 1925	WEE FCU	March, 1961
First Priority FCU	December, 1925	WVU Employees FCU	October, 1961
Hope FCU	March, 1935	IBEW #141 FCU	November, 1961
Huntington WV Firemen's FCU	November, 1935	Cha-Tel FCU	November, 1963
Universal FCU	November, 1935	South Charleston EFCU	September, 1965
KEMBA Charleston FCU	January, 1936	West Virginia FCU	October, 1965
Star USA FCU	January, 1936	Eagle Can EFCU	December, 1965
Appalachian Power EFCU	June, 1936	WV National Guard FCU	January, 1966
First Choice America Community FCU	May, 1939	City of Fairmont FCU	May, 1967
Local #317 IAFF CU	August, 1939	Harrison County FCU	July, 1967
Fairmont FCU	September, 1939	McDowell Co. FCU	August, 1968
Huntingtonized FCU	September, 1939	Joy EFCU	January, 1969
Members Choice WV FCU	November, 1942	West Virginia Central FCU	August, 1969
Martinsburg VA Center FCU	February, 1947	Eastern Panhandle FCU	January, 1970
C.A.P.E. FCU	August, 1947	OCS FCU	January, 1970
National EFCU	April, 1948	Alloy FCU	September, 1970
O.F. Toalston FCU	June, 1949	Teamsters Local #697 FCU	May, 1972
Home FCU	April, 1950	CCMH FCU	August, 1972
U.S. Employees FCU	April, 1950	Hancock School EFCU	November, 1972
Raleigh County FCU	April, 1952	Putnam School EFCU	November, 1972
Strip Steel Community FCU	February, 1953	Union Trades FCU	November, 1972
Tin Mill EFCU	February, 1953	The United FCU	June, 1973
Willow Island FCU	March, 1953	Marshall Co. FCU	June, 1974
Metro Community FCU	July, 1953	Long Reach FCU	January, 1976
Mercer Co. (WV) Teachers FCU	April, 1954	Marion Co. School EFCU	June, 1976
Alderson FCI FCU	September, 1955	CAMC FCU	March, 1977
Morgantown AES FCU	December, 1955	Mingo Co. Education FCU	March, 1977
PACE FCU	October, 1956	Twin Oaks FCU	March, 1977
Bayer Heritage FCU	June, 1957	Novamont EFCU	April, 1977
One Community FCU	February, 1958	Preston FCU	March, 1978
Fayette FCU	April, 1958	CHHE FCU	December, 1979
Mountain Heritage FCU	July, 1958	Raleigh County Educators FCU	November, 1980
United Hospital Center FCU	November, 1958	The State CU	June, 1981
Charleston FCU	March, 1959	Waycose FCU	April, 1982
Ravenswood FCU	November, 1959	Natrium EFCU	January, 1984
City of Clarksburg FCU	January, 1960	WV Baptist State Convention CU	August, 1984
IBEW #317 FCU	November, 1960	Logan Co. School EFCU	June, 1985

Dates for state chartered credit unions according to the WV Office of the Secretary of State and the WV Division of Banking.

Dates for federally chartered credit unions according to the National Credit Union Administration.

**Minutes of the 84th Annual Meeting
West Virginia Credit Union League, Inc.
Zoom - Parkersburg, WV
October 14, 2020**

Joetta Heck, Chairman of the West Virginia Credit Union League, officially opened the 84th Annual Meeting of the West Virginia Credit Union League, Inc. by extending a warm welcome to each of the delegates, alternates and guests in attendance.

Chairman Heck introduced League Director, Mike Tucker, who asked for a moment of silent tribute to credit union founders and then gave the invocation.

Mr. Tucker then introduced League Director, Joetta Heck, Chairman, to begin the business session.

Chairman Heck introduced members of the League Board of Directors:

League Vice Chairman, Sherry Peck (Eastern Panhandle Chapter)
League Secretary, Mike Tucker (Parkersburg Chapter)
League Treasurer, Tom Walker, (Huntington Chapter)

League Directors:

Edgar Cosner (Morgantown Fairmont Chapter)
Harry DeVilling (Weirton/Wellsburg Chapter)
Larry Slayton (Southern WV Chapter)
Natisha Swiger (Harrison County Chapter)

Chairman Heck called to order the Business Session of the 84th Annual Meeting of the West Virginia Credit Union League.

Chairman of the Credentials Committee, Mike Tucker, reported 20 Delegates were in attendance, 10 Alternates, and 28 other guests for a total of 58 represented and was pleased to report a quorum was present.

Chairman Heck requested permission to change the agenda. Motion was made by Emily Coffield of Bayer Heritage FCU, seconded by Cindy Turner of West Virginia Central FCU. Motion carried.

Chairman Heck requested a provision to suspend the AM rules due to COVID 19. Motion was made by Ron Bragg, Hope FCU and seconded by Lisa Bennett, Hope FCU. Motion carried.

Chairman Heck appointed Brian Conaty, League retained counsel, as the Parliamentarian for the meeting.

Secretary Mike Tucker was called upon to read the minutes of the 83rd Annual Meeting. Motion to dispense reading of the minutes and all reports with exception to the President's and Treasurer's report was made by Mike Tucker, West Virginia Central FCU. Motion was seconded by George Levitsky, Fairmont FCU. Motion carried.

Chairman Heck called on Thomas Walker, Treasurer, to deliver the Budget Report for 2019. Motion to accept the Treasurer's report was made by Nick Arvon, West Virginia FCU. The motion was seconded by George Levitsky, Fairmont FCU. Motion carried.

Chairman Heck called on Ken Watts, President of the West Virginia Credit Union League to deliver the President's Report.

President Watts thanked guests for their attendance at the meeting.

"Thank you, Joetta. And thanks to all of you for being part of this historic meeting. When we decided to hold this meeting virtually, I was worried that we wouldn't have enough credit unions for a quorum, which would be 16. We have 22 credit unions represented, so that worry was unfounded. I was also worried that the attendance would be low, but there were 58 who pre-registered, so that worry was also unfounded. Probably most of all I was worried about using this type of technology for our annual meeting, but that too, was an unnecessary worry."

"I'm not good at too many things, but I am a good worrier. Just ask staff. I'd like to now introduce the folks that I don't worry about doing their jobs because they all have the experience, the skill set, and the personality to do their jobs well."

President Watts then introduced staff for West Virginia Credit Union League and League Services Corporation.

President Watts stated "In this report each year, I normally reflect on the accomplishments of credit unions during the previous year, both at the state level as well as nationally, and also provide some thoughts on what lies ahead for credit unions in the coming year. However, this is not a normal report nor has it been a normal year for credit unions."

"During 2019 there were a number of highlights, and while now they seem far removed from our current work environment, they should not be overlooked.

Some worth noting include:

- The first GAC Congressional visit with Representative Carol Miller
- Rodney Hood and Todd Harper join the NCUA Board
- The NCUSIF pays a dividend to credit unions the Corporate Stabilization Fund is consolidated into it
- NCUA re-aligns its field regions from five to three and WV becomes part of Region I – the Eastern Region
- At year end, long time NCUA Regional Director Jane Walters retires and is replaced by John Kutchey
- CUNA’s social media driven Credit Union Awareness Campaign – Open Your Eyes to a Credit Union – is launched on September 1 in WV and by year end there have been almost 145,000 impressions
- CUNA’s Small Credit Union Workshop, held in Washington, PA, and co-sponsored by WV and other neighboring states draws 72 participants, 26 from WV
- NCUA Chairman Rodney Hood meets with WV Hike the Hill attendees in September
- Implementation of CECL standards delayed until 2023
- Banks forcefully attack the credit union tax status in Arkansas, Illinois, Iowa, Kansas, Florida, and Kentucky
- Congress passes the SAFE Banking Act
- For the sixth consecutive year, detailed salary information is provided by the League to WV credit unions at no charge

“Without question, 2019 was a successful year for credit unions and had this been a normal report, that point would have been emphasized here. However, as indicated previously, this is not a normal report, nor has it been a normal year for credit unions.”

President Watts continued “Due to the COVID-19 pandemic, the League Annual Meeting had to be moved from an in-person meeting in May to a virtual meeting in October. Since March, most credit unions have been forced to radically alter the way they proved service to members. Most closed their lobbies and directed in-person business to their drive-throughs.

Non-contact methods of using the services of credit unions were stressed. Over time, some re-opened lobbies to a restricted number of members at a time, but many remain closed and provide appointment only access for certain services.

The health and well-being of credit union staff was at the forefront of any discussion with credit union management. The challenges that work and family present remain top priorities and change rapidly.

President Watts noted “through all of this unparalleled change, the ability to serve members has remained at the forefront for each credit union. Boards, who are often now meeting remotely, ensure that all is being done to help members through such bewildering times. Staff take precautions to ensure their own safety, but readily make themselves available to continue on-going operations in their credit union. The effort on everyone’s part has been truly remarkable and will be one of the very positive takeaways looking back on this time years from now.”

President Watts impressed “League staff has been adaptive as well and learning to work from home, sitting in on countless conference calls and participating in almost daily Zoom meetings have all been new experiences. Just as your credit union is committed to serving your members in the best manner possible, especially during these times, your League is equally committed to do whatever we can to assist you through all that we now face.”

President Watts noted in closing “this non-normal report in this non-normal year, I can’t emphasize too much just how proud I am to be part of this movement. Proud of the work credit unions are doing on behalf of their members, proud of how boards have adapted to such radical changes, proud of members who continue to support the credit unions who have meant so much to them over the years, and proud of League staff who continue to rise to each new challenge they face.

Let’s all hope the next annual meeting will be a normal one like the ones we’ve all come to expect and enjoy.”

Mr. Watts thanked the assembly for their part in making all of this possible.

The President’s report was received.

Chairman Heck called Tom Walker, Chairman of the Resolutions Committee of the West Virginia Credit Union League, to the podium.

Tom Walker, Chairman of the Resolutions Committee, stated the committee had adopted the following resolutions:

Support for Essential Workers of COVID-19

Whereas; the WVCUL recognizes the essential workers of Federal, State and local level that are on the frontline providing support to our communities during the COVID-19 global pandemic; and

Whereas; we realize that it has altered the life of every American; and

Whereas; the COVID-19 pandemic has intensified all of the daily lives of our health care personnel, medical technicians, first responders, law enforcement and firefighters that are facing unprecedented challenges to stay healthy and serve our communities; and

Whereas; delivery and postal workers continue to keep their delivery operations working as part of the nation’s critical infrastructure by delivering essential medical supplies, Social Security and stimulus relief checks; and

Whereas; our grocery and food service workers throughout our nation are working tirelessly to stock shelves and prepare food for the public, while facing even greater risk from public interaction; and

Whereas; most importantly, the WVCUL wants to pay tribute to our own state credit unions and employees who have had to dramatically change their operating environment in continuing to offer valuable services to their credit union members; **so therefore, let it be:**

Resolved; on this day, October 14, 2020 at our most unusual virtual 84th Annual Meeting; the WVCUL fully recognizes, supports and pays tribute to all COVID-19 essential workers of America; by including them in our daily prayers.

Resolutions Committee – October 14, 2020

Chairman Heck expressed appreciation for those in attendance and announced the location for the 85th Annual Meeting of the West Virginia Credit Union League would be in Charleston, West Virginia pending COVID 19 restrictions.

Hearing no other new business, the meeting is adjourned.

Respectfully submitted,

Mike Tucker
Secretary

2020 Honor Roll - CUNA CPD Online Learning

Bayer Heritage FCU

Charlene Goddard	Lending Loan Processing Level 1	CRP
Lori Grant	Certified Credit Union Financial Counselor	CCUFC
Barbara Headley	Lending Loan Processing Level 1	CRP
Jaime Hissam	Lending Loan Processing Level 1	CRP
Linda Reese	Lending Loan Processing Level 1	CRP
Patricia Ritchie	Lending Loan Processing Level 1	CRP
Madonna Thorne	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP
Neva White	Lending Loan Processing Level 1	CRP
Shana Wood	Bank Secrecy Act Compliance Specialist	BSA

CAMC Federal Credit Union

Brook Chapman	General Operations Regulations Level 1	CRP
	Serving Members Level 1	CRP
Kim Irving	General Operations Regulations Level 1	CRP
	General Operations Regulations Level 2	CRP
	Security and Fraud Level 1	CRP
Tia Kelly	Frontline Ops Account Opening Maintenance Level 1	CRP
	General Operations Regulations Level 1	CRP
	Serving Members Level 1	CRP
Amber Moore	General Operations Regulations Level 1	CRP
	Individual Retirement Accounts Level 1	CRP
	Security and Fraud Level 1	CRP
Ashley Morris	General Operations Regulations Level 1	CRP
	Security and Fraud Level 1	CRP
Kellie Overstreet	General Operations Regulations Level 1	CRP
	Serving Members Level 1	CRP
Regina Perry	General Operations Regulations Level 1	CRP
	Serving Members Level 1	CRP
Dee Siders	General Operations Regulations Level 1	CRP
	Serving Members Level 1	CRP
Karen Slater	General Operations Regulations Level 1	CRP
	Security and Fraud Level 1	CRP
Ashlee Thomas	General Operations Regulations Level 1	CRP
	Security and Fraud Level 1	CRP

CAMC Federal Credit Union

continued

Kimberly Walls	General Operations Regulations Level 1	CRP
	Individual Retirement Accounts Level 1	CRP
	Security and Fraud Level 1	CRP
Michael Wiggins	General Operations Regulations Level 1	CRP
	Security and Fraud Level 1	CRP

C.A.P.E. FCU

Linda Harker	General Operations Regulations Level 1	CRP
Teresa Henline	General Operations Regulations Level 1	CRP
Jerrie Starkey	Bankruptcy Collections Level 1	CRP
	Bankruptcy Collections Level 2	CRP
	Frontline Ops Account Opening Maintenance Level 1	CRP
	General Operations Regulations Level 1	CRP
	General Operations Regulations Level 2	CRP
	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP

Eastern Panhandle FCU

Lindsay Barnhart	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP
Heidi Schmoyer	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP
Tina Sheppard	Interpersonal Skills Career Building Level 1	CRP

Fairmont FCU

June Tressler	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP

First Choice America Community FCU

Lori Baker	Lending Loan Processing Level 1	CRP
Michele Brothers	Lending Loan Processing Level 1	CRP
Judy Checkuck	Lending Loan Processing Level 1	CRP
Mona Diamond	Lending Loan Processing Level 1	CRP

First Choice America Community FCU continued

Darlene Ellis	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP
Shellie Fornwalt	Lending Loan Processing Level 1	CRP
Carrie Hughes	Lending Loan Processing Level 1	CRP
Tanya Kelly	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP
Karen Krenn	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP
Teresa Lewis	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
Amanda Rock	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP
Karen Truax	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP
Kim Wood	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP

Home FCU

Katie Currey	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP
Denise Davis	General Operations Regulations Level 1	CRP
	Interpersonal Skills Career Building Level 1	CRP
	Sales Level 1	CRP
	Serving Members Level 1	CRP
Jodi Ficca	General Operations Regulations Level 1	CRP
Michelle Griggs	Frontline Ops Account Opening Maintenance Level 1	CRP
	General Operations Regulations Level 1	CRP
	Security and Fraud Level 1	CRP
	Serving Members Level 1	CRP
	Serving Members Level 2	CRP
Jordan Margenau	Credit Union Orientation Level 1	CRP
Jennifer Martin	Interpersonal Skills Career Building Level 1	CRP

Kemba Charleston FCU

Kelly Catlett	Bankruptcy Collections Level 1	CRP
	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP
Lula Dustin	General Operations Regulations Level 1	CRP
	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP
Kathy Gilbert	Interpersonal Skills Career Building Level 1	CRP
Peggy Hamer	Deposit Account Regulations Level 1	CRP
	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP
Joetta Heck	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP
Melanie Hunt	Credit Union Orientation Level 1	CRP
	Deposit Account Regulations Level 1	CRP
	Frontline Ops Account Opening Maintenance Level 1	CRP
	General Operations Regulations Level 1	CRP
	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Security and Fraud Level 1	CRP
Serving Members Level 1	CRP	
Debra Poe	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP
Tabitha Stewart	Certified Credit Union Financial Counselor	CCUFC
Terri Thornton	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP

Long Reach FCU

Casey Barron	Interpersonal Skills Career Building Level 1	CRP
Angie Dalrymple	Individual Retirement Accounts Level 1	CRP
	Sales Level 1	CRP
Letitia Davis	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP

Long Reach FCU

continued

Vickie Dawson	Lending Loan Processing Level 2	CRP
	Security and Fraud Level 1	CRP
Terri Fiber	Frontline Ops Account Opening Maintenance Level 5	CRP
Afton Headley	Lending Loan Processing Level 1	CRP
Jessica McComas	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
Licia McMullen	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP
Alicia Ramsey	Serving Members Level 1	CRP
	Serving Members Level 2	CRP
	Serving Members Level 3	CRP
	Serving Members Level 4	CRP
Jackie Riggerbach	Lending Loan Processing Level 1	CRP
Leisa Rinard	Lending Loan Processing Level 1	CRP
	Mgmt Skills Managing Employee Performance Level 2	CRP
	Mgmt Skills Managing Employee Performance Level 3	CRP
	Serving Members Level 1	CRP
Crystal Rocchio	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP
Amanda Rollins	Frontline Ops Account Opening Maintenance Level 1	CRP
	Frontline Ops Account Opening Maintenance Level 2	CRP
	Frontline Ops Account Opening Maintenance Level 3	CRP
	Frontline Ops Account Opening Maintenance Level 4	CRP
	Frontline Ops Account Opening Maintenance Level 5	CRP
	Serving Members Level 1	CRP
	Serving Members Level 2	CRP
	Serving Members Level 3	CRP
	Serving Members Level 4	CRP
	Serving Members Level 5	CRP
	Serving Members Level 6	CRP
Angela Sandy	Bankruptcy Collections Level 1	CRP
	Certified Credit Union Financial Counselor	CCUFC
	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP

Long Reach FCU

continued

Paula Shepherd	Credit Union Orientation Level 1	CRP
	Individual Retirement Accounts Level 1	CRP
	Interpersonal Skills Career Building Level 1	CRP
	Interpersonal Skills Career Building Level 2	CRP
	Lending Loan Processing Level 1	CRP
	Security and Fraud Level 1	CRP
	Serving Members Level 1	CRP
Olivia Sparks	Deposit Account Regulations	UNACOMI
	Deposit Account Regulations Level 1	CRP
	Frontline Ops Account Opening Maintenance Level 5	CRP
	Individual Retirement Accounts Level 1	CRP
Cheryl Yeater	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP

Marshall County FCU

Gerri Myers	Bankruptcy Collections Level 1	CRP
	Lending Loan Processing Level 1	CRP
Deborah Stiles	General Operations Regulations Level 1	CRP
Margaret Trent	Frontline Ops Account Opening Maintenance Level 1	CRP
Amy Zearott	General Operations Regulations Level 1	CRP

Martinsburg VA Center FCU

Annie Fleagle	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP
Sebastian Giargiano	Lending Loan Processing Level 1	CRP

Members Choice WV FCU

Clarisie Burdette	General Operations Regulations Level 1	CRP
	General Operations Regulations Level 2	CRP
	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP

Members Choice WV FCU

continued

Monica Loudermilk	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
Barbie Parsons	Lending Loan Processing Level 1	CRP
Stephanie Rippetoe	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP
Joyce Smith	Lending Loan Processing Level 1	CRP

Morgantown AES FCU

Robin Davis	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP
Keith Johnson	Lending Loan Processing Level 1	CRP
Kimberly Schaefer	Lending Loan Processing Level 1	CRP
Sally Strope	Lending Loan Processing Level 1	CRP

One Community FCU

Kevin White	General Operations Regulations Level 1	CRP
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Raleigh County Educators FCU

Santa Dillon	Lending Loan Processing Level 1	CRP
Mildred Mason	Lending Loan Processing Level 1	CRP
Barbara Roberts	Lending Loan Processing Level 1	CRP

The State Credit Union

Morgan Sevy	Lending Loan Processing Level 1	CRP
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Tri Ag WV FCU

Sandy Murray	Frontline Ops Account Opening Maintenance Level 1	CRP
Carol Summers	Lending Loan Processing Level 1	CRP
Petra Thornton	Lending Loan Processing Level 1	CRP
Sharon Wojcicki	Sales Level 1	CRP

Universal FCU

Pamela Hunter	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP

West Virginia FCU

Lisa Ratliff	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP

WV Central FCU

Brittany Affolter	Credit Union Orientation Level 1	CRP
	Frontline Ops Account Opening Maintenance Level 1	CRP
	HR Staffing and The Law Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Security and Fraud Level 1	CRP
	Serving Members Level 1	CRP
Tracy Alloway	Serving Members Level 1	CRP
Emily Atkinson	Security and Fraud Level 1	CRP
Kayla Corbin	Frontline Ops Account Opening Maintenance Level 1	CRP
	Security and Fraud Level 1	CRP
	Serving Members Level 1	CRP
Leigh Cunningham	Lending Loan Processing Level 1	CRP
	Security and Fraud Level 1	CRP
	Serving Members Level 1	CRP
Katherine Dye	Accounting Budgeting Finance Level 1	CRP
	Accounting Budgeting Finance Level 2	CRP
	Credit Union Orientation Level 1	CRP
	HR Staffing and The Law Level 1	CRP
	Interpersonal Skills Career Building Level 1	CRP
	Interpersonal Skills Career Building Level 2	CRP
	Mgmt Skills Managing Employee Performance Level 1	CRP
	Mgmt Skills Managing Employee Performance Level 2	CRP
	Security and Fraud Level 1	CRP
Serving Members Level 1	CRP	

WV Central FCU

continued

Amanda Ellison	Lending Loan Processing Level 1	CRP
	Sales Level 1	CRP
	Security and Fraud Level 1	CRP
	Serving Members Level 1	CRP
	Serving Members Level 2	CRP
	Serving Members Level 3	CRP
Michelle Fitcher	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP
Tammy Frazier	Security and Fraud Level 1	CRP
Whitney Gilkeson	Serving Members Level 1	CRP
Mark Greenlees	Mgmt Skills Managing Employee Performance Level 1	CRP
Sara Green	Serving Members Level 1	CRP
Kimberly Horner	Frontline Ops Account Opening Maintenance Level 1	CRP
	Security and Fraud Level 1	CRP
	Serving Members Level 1	CRP
Amber Hutchinson	Security and Fraud Level 1	CRP
	Serving Members Level 1	CRP
Rachel Jenks	Lending Loan Processing Level 1	CRP
	Mgmt Skills Managing Employee Performance Level 1	CRP
	Security and Fraud Level 1	CRP
	Serving Members Level 1	CRP
	Serving Members Level 2	CRP
Ashley Johnson	Security and Fraud Level 1	CRP
Amanda Knight	Security and Fraud Level 1	CRP
Eric Metz	Accounting Budgeting Finance Level 1	CRP
	Security and Fraud Level 1	CRP
Erika Milburn	Lending Loan Processing Level 1	CRP
	Sales Level 1	CRP
	Security and Fraud Level 1	CRP
	Serving Members Level 1	CRP
Trevor Osborne	Security and Fraud Level 1	CRP
Cassandra Perrine	Security and Fraud Level 1	CRP
Emma Poe	Security and Fraud Level 1	CRP
Andrea Rhodes	Security and Fraud Level 1	CRP
Kelley Riel	Accounting Budgeting Finance Level 1	CRP
	Frontline Ops Account Opening Maintenance Level 1	CRP
	HR Staffing and The Law Level 1	CRP
	Mgmt Skills Managing Employee Performance Level 1	CRP
	Security and Fraud Level 1	CRP
	Security and Fraud Level 2	CRP
	Serving Members Level 1	CRP

WV Central FCU

continued

Dee Ritchie	Frontline Ops Account Opening Maintenance Level 1	CRP
	Mgmt Skills Managing Employee Performance Level 1	CRP
	Security and Fraud Level 1	CRP
	Serving Members Level 1	CRP
Angela Stalnaker	Mgmt Skills Managing Employee Performance Level 1	CRP
	Security and Fraud Level 1	CRP
Michael Tucker	Mgmt Skills Managing Employee Performance Level 1	CRP
Cindy Turner	Mgmt Skills Managing Employee Performance Level 1	CRP
Amber Walker	Security and Fraud Level 1	CRP
	Serving Members Level 1	CRP
	Serving Members Level 2	CRP
Cindy Whitehead	Frontline Ops Account Opening Maintenance Level 1	CRP
	Mgmt Skills Managing Employee Performance Level 1	CRP
	Security and Fraud Level 1	CRP
	Serving Members Level 1	CRP
Katey Williams	Security and Fraud Level 1	CRP
	Serving Members Level 1	CRP

WV National Guard FCU

James Pringle	Interpersonal Skills Career Building Level 1	CRP
	Lending Loan Processing Level 1	CRP
	Serving Members Level 1	CRP

Total Certificates Awarded: 312

Certificate data provided by CUNA

The West Virginia Credit Union League Congratulates

First Choice America Community FCU

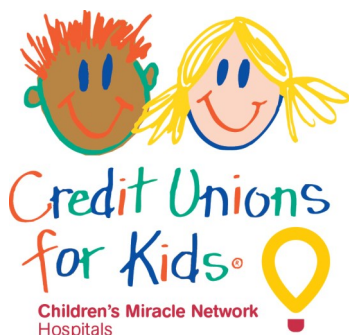


for earning a 2020 state level Dora Maxwell Award for their numerous community service projects.

Did you know?

That since 1997, when the West Virginia Credit Union League began its affiliation with Children's Miracle Network, credit unions have raised over **\$550,000*** for our local CMN hospital through 2020? This has been accomplished in many ways over the years including cookbook sales, golf tournaments, color runs, and candy sales, to name a few.

Thank you to all who have supported this effort over the many years!



*Dollar estimate provided by Children's Miracle Network





Stronger Future Together

Through Hope, Humility
and Humanity

Ongoing uncertainty and new challenges remind us how fortunate we are to be part of such a strong movement of people helping people.

Inspired by the ongoing display of courage, compassion, and community support, we are planning for a brighter future.

Every day, we are stronger together. #strongertogether

Learn more at cunamutual.com/strongertogether

Mark Your Calendar for 2022

**86th League Annual Meeting
April 28-30, 2022**



Embassy Suites

Charleston, WV